



AADHAR HOUSING FINANCE LIMITED
DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR
FY 2022-2023

In accordance with regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall familiarize the independent directors through various programs about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

The said Regulation regarding familiarizing Independent Directors about the listed entity through various programmes is applicable to a high value debt listed entity on a ‘comply or explain’ basis until March 31, 2023 and mandatory thereafter. The Company being high value debt listed entity has complied with the provision by adopting “the Familiarisation Programme for Independent Directors” (“Program”) at the meeting of the Board of Directors of the Company held on 12th August 2022. Following are the main objectives of the Program:

- a) To lay down a formal and structured process to familiarise the Independent Directors at the time of their appointment on the Board of Directors of the Company (“Board”) so as to enable them to understand the Company - its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.
- b) Further, to update the Directors on a continuous basis on any significant changes that may arise/ occur during the course of their tenure on the Board.
- c) To take all efforts to keep the directors well informed to enable them to make timely advice and decision

Familiarisation programmes for the Independent Directors generally forms part of the Board process.

Presentations are regularly made to the Board and Committees, where the Directors / Committee Members get an opportunity to interact with the Senior Management Team including the Statutory and the Internal Auditors of the Company. Such presentations inter alia cover risk matrix and its mitigation measures, Company policies, changes in regulatory environment as applicable to the Company and the relevant industry, quarterly presentations on operations made to the Board including information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management changes, major litigation, compliances, subsidiary information and other related issues. The Directors are also regularly kept informed of the other developments of the Company through emails.

At the Board Meeting held on 13th October, 2022 and 20th January, 2023, presentations were made to the Directors, on the Company’s long term and short term strategy. Each of the Department heads were invited to present the performance and future strategy of their respective departments. The Managing Director & CEO also presented the way forward and the future growth of the Company.

Having regard to time spent by Independent Directors during the Board Meetings considering the above aspects -

- a. In aggregate 14.95 hours were spent on apprising the Independent Directors on the above matters of the Company upto February 2023.
- b. During the financial year 2022-2023, the Independent Directors have spent around 14.95 hours on a cumulative basis since this is first year of implementation of this program.

There is adequate mechanism to ensure that the Directors remain familiar with their roles, rights, responsibilities and continue to be updated on the state of Company's affairs and the industry in which it operates.

Date- 17th February, 2023